



August 24, 2020

CARES ACT Higher Education Emergency Relief Fund — Student Aid

In June 2020 VCFA signed and returned to the Department of Education the Certification and Agreement and assured that no less than 50% of the funds received under section 18004(a)(1) of the CARES Act would be provided directly to students for emergency financial aid grants.

VCFA has received a total of \$142,286 of which \$71,143 will be passed directly to students as emergency relief grant funds.

These funds are available for students who were enrolled in degree programs at VCFA in April 2020. To receive the awards, students must be eligible for Title IV funds per the US Department of Education instructions. VCFA has approximately 340 students who are eligible for these emergency grants.

These emergency funds can be used to cover expenses related to the disruption of campus operations due to coronavirus including eligible expenses under your cost of attendance, such as food, housing, course materials, technology, health care, and child care.

Instructions about how to apply for emergency financial grant funds were emailed to students on June 19th and outlined the following: If you were a VCFA student in April 2020, you needed to complete a survey to accept your allocation and confirm your eligibility to participate in the Federal student financial aid programs under Section 484 of the Higher Education Act of 1965, as amended. If you are/were a student who was enrolled in April 2020 and had extenuating circumstances that prevented you from acting on the email sent on June 19 please contact VCFA at finaid@vcfa.edu as soon as possible.

The method used to calculate emergency grant fund awards was even distribution to all eligible students who completed the survey. Each grant award is \$342.04.

As of July 4, no emergency grants had been issued. As of July 15, VCFA had issued 199 students emergency financial aid grants totaling \$68,065.96. As of August 15, VCFA has issued 206 financial aid grants totaling \$70,460.24.